



TOHONO O'ODHAM NATION  
OFFICE OF THE  
CHAIRMAN AND VICE CHAIRMAN

EDWARD D. MANUEL  
CHAIRMAN

VERLON M. JOSE  
VICE CHAIRMAN



O'ODHAM HA-WE-HEE'D

*Tohono O'odham*

February 21, 2019

Virginia O'Connell  
Manager  
ARIZONA WATER BANKING AUTHORITY  
1110 W Washington, 4th Floor  
Phoenix, AZ 85007

**Re: *Tohono O'odham Nation – Offer to Sell Storage Credits***

Dear Ms. O'Connell:

In accordance with A.R.S. § 45-841.01(F)(3), the Tohono O'odham Nation hereby offers to sell to the Arizona Water Banking Authority (AWBA) a total of 1,342 long-term storage credits accrued to the Nation during the years 2016 and 2017. The total price for these long-term storage credits is \$288,180.00 as further explained below.

The accruable credits for the water stored during 2016 were calculated in 2017, and 10% of those accrued credits totals 706. The total price per credit on that amount is \$210.00 per credit, resulting in a total of \$148,260.00.

The accruable credits for the water stored during 2017 were calculated in 2018, and ten percent of those accrued credits totals 636. The total price per credit on that amount is \$220.00 per credit, resulting in a total credit purchase price of \$139,920.00.

The overall accrued credits hereby offered by the Nation to the AWBA total 1342. The price per credit is \$210.00 for credits calculated in 2017 and \$220.00 for credits calculated in 2018, and the overall purchase price for those credits is \$288,180.00. Also as part of the sale the Nation requests that the Bank will pay the credit transfer fee payable in this transaction.

Please let us know at your earliest convenience whether the AWBA would like to purchase these long-term storage credits. If so, we will make proper arrangement with the Department of Water Resources to make the transfer of those credits upon receipt of funds totaling \$288,180.00.

If you have any questions or would like to discuss this matter further, please feel free to contact Joshua Rees, Acting Attorney General of the Tohono O'odham Nation at (520) 383-3410.

Sincerely,

A handwritten signature in black ink, appearing to read "Edward D. Manuel". The signature is fluid and cursive, with a large loop at the end.

Edward D. Manuel  
Chairman