

CAP
CENTRAL ARIZONA PROJECT

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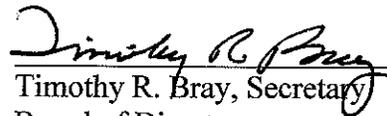
2011-2012 Tax Levy for Water Storage

The Central Arizona Water Conservation District, pursuant to A.R.S. § 48-3715.02, Subsection B, hereby establishes the tax levy for water storage for the 2011-2012 tax year at four cents (04¢) per one hundred dollars (\$100) of assessed valuation. Said tax rate was approved by the Board of Directors of the Central Arizona Water Conservation District at the Regular Meeting held June 2, 2011, in Phoenix, Arizona as indicated in the official transcript prepared by Driver and Nix, certified court reporters.

CERTIFICATE

I certify that the above statement is a true and correct statement of the referenced action.

DATED this 2nd day of June 2011.



Timothy R. Bray, Secretary
Board of Directors
Central Arizona Water Conservation District