

Long-term Storage Credits Accrued on Behalf of Nevada

	Year	Credits ¹ Earned	Cumulative Credits	Percent of Goal Achieved	Cost of Storage	Received ² from SNWA	Funds Available
				(1,250,000 AF)			
Actual	2002	61,098	61,098	5%	\$ 8,617,393	\$ 5,000,000	\$ -
	2003	50,000	111,098	9%	\$ -	\$ 3,723,945	\$ 106,552 ³
	2004	14,162	125,260	10%	\$ 2,899,647	\$ 1,330,000	\$ -
	2005	111,805	237,065	19%	\$ 25,723,366	\$ 100,000,000	\$ 72,813,539 ⁴
	2006	175,569	412,634	33%	\$ 35,386,306	\$ -	\$ 37,427,233
Estimated	2007						
	1 st Quarter	15,249	427,883	34%	\$ 2,937,376	\$ -	\$ 34,489,857
	2 nd Quarter	23,847	451,730	36%	\$ 4,570,744	\$ -	\$ 29,919,113
	Sub-total				\$ 80,134,832		
	3 rd Quarter	73,686	525,416	42%	\$ 13,596,624	\$ -	\$ 16,322,489
	4 th Quarter ⁵	3,680	529,096	42%	\$ 2,667,816	\$ -	\$ 13,654,673
	Total				\$ 96,399,272	\$ 110,053,945	\$ 13,654,673

¹ 2003 credits transferred from CAWCD pursuant to Amended Agreement for Interstate Water Banking. Credits for 2007 are estimated.

² In 2009, SNWA will begin making ten annual payments of \$23,000,000.

³ Includes expenditure of \$3,617,393 from monies collected in 2003 as part of 2002 reconciliation.

⁴ Includes expenditure of \$1,463,095 from monies collected in 2005 as part of 2004 reconciliation.

⁵ Fourth quarter totals are adjusted to equal the planned totals in the 2007 Plan of Operation (planned expenditures = \$23,772,560; credits = 116,462).