

EXHIBIT A

1. This Exhibit A, made this 15th day of JULY, 2005, to be effective under and as part of the Agreement shall become effective on the date of the Agreement's execution and shall remain in effect until superseded by another Exhibit A executed by all of the parties. This Exhibit A may not be amended or superseded by another Exhibit A after July 15, 2005. This Exhibit A or any superseding Exhibit A shall terminate with the termination of the Agreement.

2. Acre-feet of LTS Credits:

Subcontract Entity	LTS Credits Reserved (AF) (as of July 15, 2005 based on proportion of 396,499/420,000):	LTS Credits (AF) Maximum Total (based on 420,000 AF)
Arizona State Parks	404	428
Bullhead City	95,247	100,897
Lake Havasu City	113,074	119,782
Mohave Water Cons. Dist.	21,555	22,934
Total	230,280	243,941

In Witness of this Agreement, the Parties affix their official signatures below,
 acknowledging execution of this Exhibit A on the 15th day of JULY, 2005.

Arizona Water Banking Authority

Attest:

By: SIGNED
 Charles L. Cahoy, Secretary

By: SIGNED
 Herbert R. Guenther, Chairman

Mohave County Water Authority

Attest:

By: SIGNED
 Monica Gates, Secretary/Treasurer

By: SIGNED
 Tom Griffin, Chairman

EXHIBIT B

1. This Exhibit B, made this 15TH day of JULY, 2005, to be effective under and as part of the Agreement shall become effective on the date of the Agreement's execution and shall remain in effect until superseded by another Exhibit B executed by all of the parties. This Exhibit B or any superseding Exhibit B shall terminate with the termination of the Agreement.

2. Acre-feet of LTS Credits developed by AWBA for the benefit of M&I Users:

Total: 396,499 (94.4% of 420,000 AF)

In Witness of this Agreement, the Parties affix their official signatures below,

acknowledging execution of this Exhibit B on the 15TH day of JULY, 2005.

Arizona Water Banking Authority

Attest:

By: SIGNED
Charles L. Cahoy, Secretary

By: SIGNED
Herbert R. Guenther, Chairman

Mohave County Water Authority

Attest:

By: SIGNED
Monica Gates, Secretary/Treasurer

By: SIGNED
Tom Griffin, Chairman