

**AMENDMENT NO. 2 TO
MASTER WATER STORAGE AGREEMENT**

This Agreement is made as of the _____ day of _____, 2011, between the CENTRAL ARIZONA WATER CONSERVATION DISTRICT (“CAWCD”), and the ARIZONA WATER BANKING AUTHORITY (“AWBA”).

RECITALS

A. CAWCD and AWBA have entered into a “Master Water Storage Agreement”, dated July 1, 2002, (the “Agreement”) providing for the storage of AWBA’s excess CAP water at certain underground storage facilities operated by CAWCD.

B. The underground storage facilities covered by the Agreement are listed in Exhibit A, which is attached to the Agreement.

C. Section 1.c of the Agreement provides in part, “Exhibit A is incorporated by this reference and may, from time to time, be updated by the Parties.”

D. In 2006, CAWCD and the AWBA executed Amendment No. 1 to the Master Water Storage Agreement to add the Tonopah Desert Recharge Project to Exhibit A.

E. Since the execution of the Amendment No. 1 to the Master Water Storage Agreement, CAWCD has developed a new underground storage facility, the Superstition Mountains Recharge Project (“SMRP”).

F. The AWBA desires to store water at the SMRP. CAWCD and the AWBA desire to amend Exhibit A of the Agreement to add the SMRP to the list of underground storage facilities.

AGREEMENT

1. Amendment of Exhibit A. Exhibit A of the Agreement is hereby amended to read as follows:

“EXHIBIT A

Agua Fria Recharge Project

| | |
|---|--------------------------------|
| (Managed) | Facility Permit No. 71-569775 |
| (Constructed) | Facility Permit No. 71-569776 |
| Hieroglyphic Mountains | Facility Permit No. 71-584466 |
| Lower Santa Cruz | |
| Replenishment Project | Facility Permit No. 71-561366 |
| Pima Mine Road Recharge Project | Facility Permit No. 71-577501 |
| Superstition Mountains Recharge Project | Facility Permit No. 71-207702 |
| Tonopah Desert Recharge Project | Facility Permit No. 71-593305" |

2. Except as amended, all terms, conditions, and provisions of the Agreement shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the Parties have executed this Amendment No. 2 to the Master Water Storage Agreement effective the day and year first written above.

Attest:

CENTRAL ARIZONA WATER
CONSERVATION DISTRICT


Secretary

By: 
Pam Pickard, President

Attest:

ARIZONA WATER BANKING
AUTHORITY

Secretary

By: _____
Sandy Fabritz-Whitney, Chairman