

AUTHORIZED LEGISLATIVE TRANSFERS FROM THE ARIZONA WATER BANKING FUND FOR FY 2024

Pursuant to Section 62 of Senate Bill 1720, the Legislature has authorized the use of \$200,000 in funds from the Arizona Water Banking Fund for Fiscal Year (FY) 2024 to support the Arizona Navigable Stream Adjudication Commission (ANSAC).

Based on the previous actions of the AWBA Commission, staff recommends that the funds needed for this transfer be taken proportionally from the Phoenix and Tucson Active Management Area withdrawal fee subaccounts as identified in the table below.¹ Previous transfers to ANSAC have typically occurred during the second half of the fiscal year. However, if the transfer occurs during the first half of FY 2024, it is not expected to impact the AWBA's 2023 Plan of Operation.

The following table identifies the share from each subaccount based on estimated revenues collected.

Water Banking Fund (Withdrawal fees)	Estimated Revenues FY 2024 (million)	Pro Rata Share of \$200,000 Transfer	Transfer Amount
Phoenix AMA	\$ 2.00	84%	\$168,000
Tucson AMA	\$ 0.39	16%	\$32,000

As in FY 2023, the State Budget for FY 2024 does not include the use of water banking funds by ADWR.

¹ Pursuant to A.R.S. § 45-611(C)(3), § 45-613(D) and § 45-615.01, Pinal AMA withdrawal fees are not available to the AWBA through 2026.