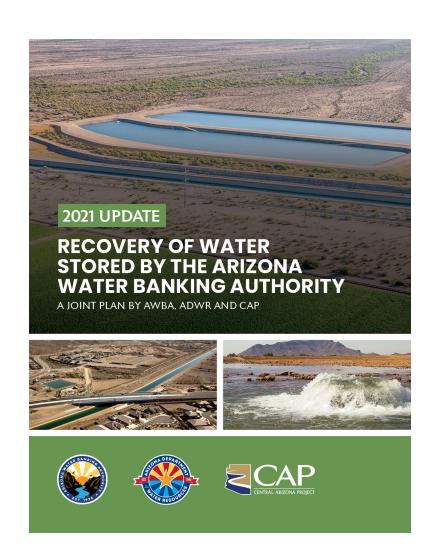
AWBA Quarterly Meeting July 29, 2021 Simone Kjolsrud, Technical Administrator



Release of the 2021 Joint Update

- Expands on planning efforts from the 2014 Joint Recovery Plan
- Independent Recovery concept increases flexibility and fully utilizes existing infrastructure
- Projected AWBA firming volumes and estimated recovery capacity needs
- Operational timeline to further refine the procedural steps for recovery implementation
- Identifies future activities and commitments by AWBA, ADWR and CAP



Release of the 2021 Joint Update (cont.)







MENT PUBLIC INFORMATION STAKEHOLDERS SUSTAINABILITY ABOUT US na Water Banking Authority (AWBA), in partnership with CAP, has stored more than he aquifers of central and southern Arizona. This water has been stored in savings facilities throughout the CAP service area. CAP is responsible for contracts when there is a shortage in Colorado River water supplies

Know Your Water News | Press | En Español

In May 2014, a collaborative effort among the Arizona Water Banking Authority (AWBA), Arizona Department of Water Resources (ADWR), the Central Arizona Water Conservation District (CAWCD, referred to as CAP), and stakeholders produced the Recovery of Water Stored by the Arizona Water Banking Authority: A Joint Plan by AWBA, ADWR, and CAP. This Plan provides a roadmap for recovering AWBA credits.

During Drought Contingency Planning (DCP) discussions, we have heard from water users that enhancing recovery planning efforts is prudent. To this end, the AWBA, ADWR and CAP convened the Recovery Planning Advisory Group (RPAG) in 2018 to review and provide guidance to those efforts. RPAG members consist of a broad-based group of Arizona stakeholders.

The objectives of the RPAG process are to provide greater planning clarity and to ensure that stakeholder perspectives have been fully considered as we update and refine key implementation concepts. Topics include updated modeling, options for recovery program participation, and projected recovery costs. These topics are expected to be incorporated into an Addendum to the 2014 Joint Plan.

Please direct any questions regarding RPAG to Rabi Gyawali (rgyawali@azwater.gov)

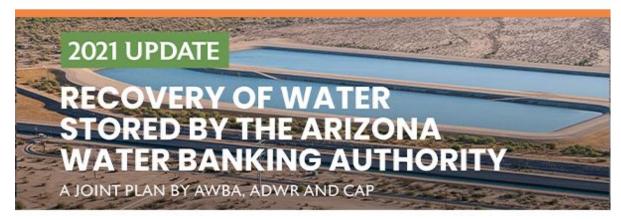
ANNOUNCEMENTS

This Joint Update is a collaborative effort. among the AWBA, ADWR, CAP, RPAG and

19 efforts in the 2014 Plan, further discusses ase flexibility and fully utilize existing infrastructure, ants focused on impacts to direct uses, and acknowledge the Joint Recovery Plan. The and ADWR to develop a coordinated and

Release of the 2021 Joint Update (cont.)





WORKING TOGETHER: ARIZONA WATER LEADERS PREPARE FOR RECOVERY OF "BANKED" WATER

Over two decades of often-severe drought... chronic instability on the Colorado Rivers system, particularly at Lake Mead... the uncertainties spawned by the prospect of a drier future overall for the Southwest...

It's time to start implementing... The Plan.









Collaboration leads to clarity regarding how to recover "banked" water

For 25 years, Arizonans have been storing water underground to protect against future shortages on the Colorado River. Now that the system may be facing shortage in 2022, the capability to recover this supply is more important than ever. Read more>>

Senate Bill 1147

- Passed unanimously and was signed by the Governor on April 14, 2021
- Modified A.R.S § 45-2457(B)(7) to allow the direct transfer of AWBA ad valorem water storage tax credits to CAP M&I subcontractors
- Transferred LTSCs cannot be sold
- Subcontractor is responsible for all fees assessed by AWBA or ADWR for the distribution of the LTSCs and all costs of recovery of the LTSCs

Senate Engrossed

State of Arizona
Senate
Fifty-fifth Legislature
First Regular Session

CHAPTER 227

SENATE BILL 1147

AN ACT

SECTION 45-2457. ARIZONA REVISED STATUTES; RELATING TO THE MATER BANKING AUTHORITY.

Recovery Planning Advisory Group

- Continued collaboration with the RPAG biannual meetings (May/Sept. timeframe)
- Last Meeting May 11th (Virtual Meeting)
- Next Meeting Sept. 8th @1:30pm (Virtual Meeting)

Upcoming Activities

- Continued collaboration with the RPAG (meetings in May/Sept. timeframe)
- Continued modeling and analyses to plan for recovery implementation
- CAP continues to seek recovery partnership agreements and perform feasibility studies for future projects
- Ongoing discussions to plan for Nevada's future request for ICUA
- AWBA and CAP will be working with M&I Subcontractors to complete firming agreements
- AWBA will continue to monitor credit balances and credit utilization rate

Discussion/Questions?